
Statistical Section



Table 1

**CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION⁽¹⁾**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	General Government	Public Safety	Transportation	Environmental Protection	Culture and Recreation	Community and Economic Development	Education	Debt Service	Total
2005	\$ 6,201,936	\$ 10,717,282	\$ 3,636,014	\$ 1,902,570	\$ 2,495,888	\$ 2,074,433	\$ 42,342	\$ 939,295	\$28,009,760
2004	7,942,599	10,095,655	3,600,475	1,671,908	2,568,374	2,374,662	42,342	897,187	29,193,202
2003	4,704,820	9,850,071	4,117,773	1,561,086	2,195,856	3,002,561	42,342	1,034,729	26,509,238
2002	5,360,451	8,941,298	2,978,265	1,406,346	2,666,102	2,168,981	42,342	1,055,069	24,618,854
2001	5,336,349	8,860,001	3,721,416	1,413,534	4,272,125	2,021,636	42,342	1,007,243	26,674,646
2000	5,418,892	8,938,838	3,094,241	1,394,724	2,850,649	2,521,984	42,342	836,885	25,098,555
1999	4,856,896	8,113,842	3,237,416	1,470,108	3,271,023	1,932,935	42,342	783,462	23,708,024
1998	4,403,617	6,900,177	3,047,455	1,331,161	3,931,369	2,219,221	42,342	617,008	22,492,350
1997	3,610,184	7,735,362	3,868,084	1,291,270	2,130,301	1,351,865	42,342	981,853	21,011,261
1996	3,925,599	6,457,849	2,733,043	1,272,247	1,728,392	1,280,196	42,341	591,422	18,031,089

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 2

**CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes	Licenses and Permits	Inter- governmental	Miscellaneous	Charges for Services	Administrative Charges	Total
2005	\$ 18,093,101	\$ 589,274	\$ 4,960,170	\$ 918,492	\$ 2,216,314	\$ 1,711,559	\$ 28,488,910
2004	16,749,950	538,560	5,219,310	894,369	2,080,488	1,743,053	27,225,730
2003	14,579,428	551,498	5,998,089	621,598	2,257,355	1,660,050	25,668,018
2002	14,209,224	550,831	4,055,323	1,414,002	1,721,919	1,581,000	23,532,299
2001	14,066,947	533,554	6,313,050	2,595,501	1,783,086	1,505,714	26,797,852
2000	13,331,647	441,422	5,845,542	1,488,094	1,545,522	1,519,860	24,172,087
1999	12,060,778	466,325	5,308,227	1,647,201	1,520,687	1,299,875	22,303,093
1998	10,812,490	427,718	5,022,098	1,173,299	1,416,622	1,207,500	20,059,727
1997	10,039,452	433,327	5,597,640	1,587,559	1,211,586	1,150,000	20,019,564
1996	9,575,016	365,826	4,711,430	1,364,885	1,035,203	1,073,975	18,126,335

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 3**CITY OF SALISBURY, NORTH CAROLINA****TAX REVENUE BY SOURCE⁽¹⁾****Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Total Taxes	General Property Taxes	Sales Taxes	Other Taxes
2005	\$ 18,093,101	\$ 13,785,988	\$ 4,306,693	\$ 420
2004	16,749,950	12,517,202	4,232,240	536
2003	14,579,428	11,197,014	3,381,878	536
2002	14,209,224	11,096,849	3,111,802	573
2001	14,066,947	10,719,438	3,346,897	612
2000	13,331,647	10,127,787	3,203,181	679
1999	12,060,778	8,968,909	3,091,079	816
1998	10,812,490	7,964,079	2,847,595	816
1997	10,039,452	7,445,338	2,593,133	981
1996	9,575,016	7,276,360	2,298,427	229

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 4

**CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES, TAX COLLECTIONS AND CREDITS**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Total Current Year Tax Levy	Current Tax Collections	Percent of Taxes Collected	Total Tax Collections	Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Tax Levy
2005	2004	\$ 13,757,990	\$ 13,420,155	97.54%	\$ 13,843,968	100.62%	\$ 716,553	5.21%
2004	2003	12,642,260	12,235,549	96.78%	12,537,615	99.17%	828,739	6.56%
2003	2002	11,255,029	10,892,049	96.77%	11,206,513	99.57%	740,016	6.57%
2002	2001	11,190,087	10,823,799	96.73%	11,203,868	100.12%	706,800	6.32%
2001	2000	10,928,747	10,553,137	96.56%	10,743,443	98.30%	731,666	6.69%
2000	1999	10,228,809	10,007,793	97.84%	10,314,522	100.84%	561,060	7.09%
1999	1998	9,271,351	8,926,885	96.28%	9,164,917	98.85%	657,781	6.91%
1998	1997	8,059,604	7,815,549	96.97%	8,110,009	100.63%	557,299	7.71%
1997	1996	7,797,861	7,519,419	96.43%	7,741,174	99.27%	601,439	7.62%
1996	1995	7,529,260	7,265,209	96.49%	7,446,494	98.90%	573,838	7.00%

Table 5

**CITY OF SALISBURY, NORTH CAROLINA
 ASSESSED VALUE OF TAXABLE PROPERTY**

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property	Personal Property	Public Service Property	Total
2005	\$ 1,728,892,388	\$ 414,804,226	\$ 61,461,291	\$ 2,205,157,905
2004	1,686,507,911	419,625,418	65,288,150	2,171,421,479
2003	1,399,477,044	398,430,259	64,817,634	1,862,724,937
2002	1,381,515,869	405,754,659	67,540,438	1,854,810,966
2001	1,337,944,798	417,818,187	64,805,231	1,820,568,216
2000	1,287,042,497	409,874,134	67,811,314	1,764,727,945
1999	1,042,366,457	382,196,263	57,889,345	1,482,452,065
1998	967,242,955	357,072,088	57,825,316	1,382,140,359
1997	933,861,596	328,554,542	56,458,430	1,318,874,568
1996	922,430,180	299,703,247	58,451,552	1,280,584,979

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property is assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required every eight years by North Carolina General Statutes. However, tax authorities may establish more frequent revaluation schedules. Rowan County completes revaluation every four years. Revaluation was completed for the levy of taxes in the year ended June 30, 2000. The assessment of taxable property being assessed after revaluation is accomplished in accordance with North Carolina G.S. 105.287.

Table 6

**CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES AND TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS**

Last Ten Fiscal Years

Tax Levies				
City of Salisbury				
Fiscal Year	Municipal Service		Total	Rowan County
	General Fund	District Fund		
2005	\$ 13,757,990	\$ 110,204	\$ 13,868,194	\$ 59,283,565
2004	12,642,260	109,671	12,751,931	56,623,124
2003	11,255,029	90,170	11,345,199	51,720,546
2002	11,190,087	89,403	11,279,490	49,584,717
2001	10,928,747	89,403	11,018,150	47,994,399
2000	10,151,282	77,527	10,228,809	46,804,751
1999	9,205,214	66,137	9,271,351	38,247,341
1998	7,993,286	66,318	8,059,604	36,540,706
1997	7,731,552	66,309	7,797,861	33,990,225
1996	7,449,694	79,566	7,529,260	34,729,278
Tax Rates				
2005	.615	.16	.775	.6300
2004	.580	.16	.740	.6300
2003	.600	.16	.760	.6350
2002	.600	.16	.760	.6350
2001	.600	.16	.760	.6350
2000	.570	.16	.730	.6350
1999	.620	.16	.780	.6375
1998	.575	.16	.735	.6375
1997	.575	.16	.735	.6375
1996	.575	.16	.735	.6375

Note: Tax rate is per \$100 assessed valuation.
Source: Rowan County Tax Collector.

Table 7

CITY OF SALISBURY, NORTH CAROLINA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT⁽¹⁾

For the Year Ended June 30, 2005

	<u>Net General Obligation Debt Outstanding</u>	<u>Percentage Applicable to City of Salisbury</u>	<u>City of Salisbury's Share of Debt</u>
City of Salisbury	\$ 2,265,000	100.00%	\$ 2,265,000
Rowan County ⁽²⁾	100,975,000	23.45%	<u>23,678,638</u>
Total direct and overlapping debt			<u>\$ 25,943,638</u>

⁽¹⁾ Based on assessed valuation.

⁽²⁾ Net debt and assessed valuation figures provided by Rowan County.

Table 8

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
For the Year Ended June 30, 2005

ASSESSED VALUE		\$ 2,205,157,905
		<u>X .08</u>
Debt limit 8 percent of assessed value		\$ 176,412,632
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 14,199,124	
Less water general obligation debt	(2,200,000)	
Total capitalized lease and installment purchase obligations	<u>7,226,919</u>	
		<u>19,226,043</u>
Total amount of debt applicable to debt limit		
		<u>19,226,043</u>
LEGAL DEBT MARGIN		<u>\$ 157,186,589</u>

Table 9

CITY OF SALISBURY, NORTH CAROLINA

SCHEDULE OF PRINCIPAL TAXPAYERS

For the Year Ended June 30, 2005

<u>Business</u>	<u>Type of Enterprise</u>	<u>2004 Assessed Valuation</u>	<u>Percentage Value of Total</u>
Food Lion, Inc.	Commercial	\$ 93,144,719	4.22%
Heritage Realty Limited Partnership	Real Estate	27,314,405	1.24%
Duke Energy Corp.	Utility	22,783,715	1.03%
ICI Americas	Industrial	20,879,909	0.95%
Norandal USA	Industrial	18,022,680	0.82%
Bellsouth Telephone	Communication	17,246,016	0.78%
Rowan Regional Medical Center	Hospital	16,813,822	0.76%
Salisbury Mall Ltd.	Commercial	13,600,000	0.62%
Wal-Mart Stores	Retail	13,422,932	0.61%
Piedmont Natural Gas	Utility	<u>10,653,761</u>	<u>0.48%</u>
Totals		<u>\$ 253,881,959</u>	<u>11.51%</u>

Table 10**CITY OF SALISBURY, NORTH CAROLINA****RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES****Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures⁽¹⁾	Ratio of Debt Service to Total General Expenditures
2005	\$ 630,890	\$ 308,405	\$ 939,295	\$ 28,009,760	3.35 %
2004	646,750	250,437	897,187	29,193,202	3.07
2003	774,176	260,553	1,034,729	26,509,238	3.90
2002	764,467	290,602	1,055,069	24,618,854	4.29
2001	707,050	300,193	1,007,243	26,674,646	3.78
2000	586,081	250,804	836,885	25,098,555	3.33
1999	532,214	251,248	783,462	23,708,024	3.30
1998	417,200	199,808	617,008	22,492,350	2.74
1997	867,964	113,889	981,853	21,011,261	4.67
1996	504,210	87,212	591,422	18,031,089	3.28

⁽¹⁾ Includes General, Special Revenue, and Capital Project Funds.

Table 11
CITY OF SALISBURY, NORTH CAROLINA
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Population⁽¹⁾	Assessed Value	Debt Payable			Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
			Gross Bonded Debt⁽²⁾	From Enterprise Revenues	Net Bonded Debt		
2005	28,249	\$ 2,205,157,905	\$ 14,199,124	\$ 11,934,124	\$ 2,265,000	0.10%	\$ 80.18
2004	28,199	2,171,421,479	15,750,537	13,285,537	2,465,000	0.11%	87.41
2003	28,199	1,862,724,937	17,450,000	14,805,000	2,645,000	0.14%	93.80
2002	26,559	1,854,810,966	18,905,000	16,080,000	2,825,000	0.15%	106.37
2001	26,462	1,820,568,216	20,385,000	17,360,000	3,025,000	0.17%	114.31
2000	27,500	1,763,159,954	21,870,000	18,645,000	3,225,000	0.18%	117.27
1999	26,792	1,482,452,065	23,360,000	19,935,000	3,425,000	0.23%	127.84
1998	26,884	1,382,140,359	24,860,000	21,235,000	3,625,000	0.26%	134.84
1997	26,177	1,314,039,114	19,055,000	18,330,000	725,000	0.06%	27.70
1996	24,543	1,280,584,979	20,200,000	19,375,000	825,000	0.06%	33.61

⁽¹⁾ Source: North Carolina Office of State Planning

⁽²⁾ Includes all long-term general obligation debt

Table 12

CITY OF SALISBURY, NORTH CAROLINA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Last Ten Fiscal Years

Fiscal Year Ended June 30	Total Assessed Valuation	Commercial Construction^(a)		Residential Construction^(a)		Bank Deposits
		Number of Units	Value	Number of Units	Value	
2005	\$ 2,205,157,905	22	\$ 218,096,000	120	\$ 21,394,000	\$ 1,258,071,000
2004	2,171,421,479	41	11,734,534	175	18,038,307	1,221,348,000
2003	1,862,724,937	19	11,363,500	195	21,796,726	1,190,201,000
2002	1,854,810,966	26	21,142,500	240	30,618,254	1,222,828,000
2001	1,820,568,216	35	17,230,344	242	21,918,930	1,161,275,000
2000	1,763,159,954	46	28,855,510	264	26,182,209	1,087,668,000
1999	1,482,452,065	66	13,265,850	261	30,996,550	1,067,149,000
1998	1,382,140,359	35	37,851,200	198	29,092,935	1,031,749,000
1997	1,314,039,114	28	25,472,369	149	18,103,685	1,031,185,000
1996	1,280,584,979	33	24,172,109	202	16,241,270	973,835,000

^(a) City of Salisbury, Developmental Services Department

Table 13

CITY OF SALISBURY, NORTH CAROLINA

MISCELLANEOUS STATISTICS

June 30, 2005

Date Established	1753
Form of Government	Council/Manager
Area	19.95 Sq. Miles
Miles of Streets	158.85
Fire Protection:	
Number of Stations	3
Number of Firefighters	66
Number of Office Personnel	1
Police Protection:	
Number of Stations	1
Number of Police Officers	78
Number of Auxiliary Police Officers	6
Number of Civilians	20
Water and Sewer Utility:	
Number of Utility Customers	15,360
Average Daily Consumption	6.1 Million Gallons
Miles of Water lines	476
Miles of Sewer lines	483
Number of Cemeteries	7
Business Licenses Issued	3,827
Recreation Facilities:	
Number of Parks	15
Number of Recreation Centers	4
Number of Tennis Facilities	2
Number of Acres	505
Employees:	
Full-Time	422
Temporary Full-Time	26
Temporary Part-Time	25

Table 14

CITY OF SALISBURY, NORTH CAROLINA

DEMOGRAPHIC STATISTICS

For the Year Ended June 30, 2005

Fiscal Year	Population Estimate (1)	Per Capita Income (2)	Median Age (2)	Unemployment Rate (3)
2005	28,249	\$19,825	37.7	6.0%
2004	28,199	19,626	37.5	9.0%
2003	28,199	19,433	37.3	5.7%
2002	26,559	19,241	37.3	5.7%
2001	26,462	18,864	37.1	6.5%
2000	27,500	23,634	38.8	3.8%
1999	26,792	22,509	38.7	3.4%
1998	26,884	21,631	38.5	3.0%
1997	26,177	20,787	38.3	2.9%
1996	24,543	19,976	38.1	3.6%

Sources:

- (1) 2002-2005; North Carolina Office of State Budget and Management
2001; U. S. Census
1996-2000; North Carolina Office of State Planning
- (2) 2002-2005; City of Salisbury Planning Division (estimate)
2001; U. S. Census
1996-2000; City of Salisbury Planning Division (estimate)
- (3) N.C. Employment Security Commission
Note: Figures are for Rowan County